

ATTORNEY OR PARTY WITHOUT ATTORNEY (Name, State Bar number, and address): Paul J. Barulich (SBN 118012) Karolyn R. Plummer (SBN 215425) Barulich Schoknecht Dugoni Law Group, Inc. 231 Second Avenue San Mateo, CA 94401 TELEPHONE NO.: 650-292-2900 FAX NO. (Optional): 650-292-2901 E-MAIL ADDRESS (Optional): paulb@bsd1g.com ATTORNEY FOR (Name): Gerald Hing, Petitioner	FOR COURT USE ONLY ENDORSED FILED SAN MATEO COUNTY NOV 22 2005 Clerk of the Superior Court By <u>Jane Cogliati</u> DEPUTY CLERK
SUPERIOR COURT OF CALIFORNIA, COUNTY OF San Mateo STREET ADDRESS: 400 County Center MAILING ADDRESS: CITY AND ZIP CODE: Redwood City, CA 94063 BRANCH NAME:	CASE NUMBER: 110658
☐ ESTATE OF (Name): ☒ IN THE MATTER OF (Name): OH THIAM HOCK/HELEN HING OH SCHOLARSHIP TRUST FUND B ☐ DECEDENT ☒ TRUST ☐ OTHER	
NOTICE OF HEARING—DECEDENT'S ESTATE OR TRUST	

This notice is required by law.
This notice does not require you to appear in court, but you may attend the hearing if you wish.

1. NOTICE is given that (name): Gerald Hing
 (representative capacity, if any): Successor Trustee
 has filed (specify)* First Account and Report of Trustee

2. You may refer to the filed documents for more information. (Some documents filed with the court are confidential.)

3. A HEARING on the matter will be held as follows:

a. Date: JAN 09 2006 Time: 9:00 a.m. Dept.: 14 Room:

b. Address of court ☒ shown above ☐ is (specify):

Assistive listening systems, computer-assisted real-time captioning, or sign language interpreter services are available upon request if at least 5 days notice is provided. Contact the clerk's office for Request for Accommodations by Persons With Disabilities and Order (form MC-410). (Civil Code section 54.8.)



* Do not use this form to give notice of a petition to administer estate (see Prob. Code, § 8100 and form DE-121) or notice of a hearing in a guardianship or conservatorship (see Prob. Code, §§ 1511 and 1822 and form GC-020).

ENDORSED FILED
SAN MATEO COUNTY

NOV 22 2005

Clerk of the Superior Court
By Jane Cogliati
DEPUTY CLERK

1 PAUL J. BARULICH (SBN 118012)
2 KAROLYN R. PLUMMER (SBN 215425)
3 Barulich Schoknecht Dugoni Law Group, Inc.
4 231 Second Avenue
5 San Mateo, CA 94401
6 Telephone: 650-292-2900
7 Facsimile: 650-292-2901
8 karolyn@bsd1g.com

9 Attorneys for Gerald M. Hing

10
11 **SUPERIOR COURT OF THE STATE OF CALIFORNIA**
12 **COUNTY OF SAN MATEO**
13

14 **In re the Matter of the**

15 **OH THIAM HOCK/ HELEN HING OH**
16 **SCHOLARSHIP TRUST FUND B,**

Case No. 110658

FIRST ACCOUNT AND REPORT OF
TRUSTEE

[Probate Code §§16060 et seq.]

Date: JAN 09 2006

Time: 9:00 am Dept. 14

17 Petitioner, Gerald M. Hing, as trustee the Oh Thiam Hock/ Helen Hing Oh Scholarship
18 Trust Fund B (hereafter the "Trust") hereby presents his First Account and Report of Trustee and
19 alleges as follows:

20 1. Background. The Trust was created under the will of Helen Hing Oh (hereafter the
21 "Decedent") and funded with \$1,000,000.00 Singaporean.¹ By order of this Court, Petitioner was
22 confirmed as the sole trustee of the Trust on March 5, 2003. After repeated requests by Petitioner
23 for release of the Trust funds, co-executors of the Decedent's estate in Singapore finally released
24 the Trust funds to Petitioner via wire transfer on or around August 4, 2003.

25 2. Period of Account. Petitioner's first account and report covers the period of August
26 4, 2003 (when Trust funds were actually received by Petitioner in his fiduciary capacity) to
27

28 ¹ The Decedent resided in Singapore at her death and her estate was subject to administration in Singapore.

1 August 31, 2005. The supporting schedules to the Summary of Account are attached hereto as
2 Exhibits "A through E". They are incorporated by reference into this petition. Pursuant to
3 Probate Code §16062, Petitioner respectfully acknowledges dilatory filing of this first account
4 and report and wishes to alert this Court that future accountings will be timely rendered on an
5 annual basis. Petitioner will file an accounting for the period September 1, 2005 through
6 December 31, 2005 after the first of the year.

7 **Summary of Account Charges**

8 Property on Hand at Beginning of Period	\$574,053.17
9 Receipts During Period (Schedule A)	\$23,791.34
10 Gains on Sale or Other Disposition (Schedule B)	<u>\$4,123.42</u>
11 Total Charges	\$601,967.93

12 **Summary of Account Credits**

13 Losses on Sale or Other Disposition (Schedule D)	\$2,430.09
14 Disbursements During Period (Schedule C)	\$58,583.13
15 Property on Hand at Close of Period (Schedule E)	<u>\$540,954.71</u>
16 Total Credits	\$601,967.93

17 3. Trustee's Compensation. Petitioner paid himself the amount of \$5,741.00 in
18 reasonable trustee's fees, which represents one percent (1%) of the Trust estate. The Trust is
19 silent on the issue of trustee compensation and Petitioner has relied upon Probate Code §1581 in
20 determining the reasonableness of his fees. At the commencement of the trust administration,
21 Petitioner was involved in extensive negotiations with estate counsel in Singapore regarding
22 transfer of the funds necessary to fund the Trust. Petitioner has coordinated with the accountants
23 regarding the timely filing of fiduciary income tax returns. Petitioner has also overseen the
24 development of the Trust website. As discussed below, Petitioner plans to develop distribution
25 criteria whereby his discretion will be exercised in making distributions from the trust estate
26 pursuant to the Decedent's wishes. Petitioner is informed and believes that such trustee's fees are
27 reasonable and appropriate for the work undertaken by him as trustee.

28 ///

1 4. Agents Hired by Trustee. Petitioner retained the following agents for the amount
2 of compensation indicated.

3 Barulich Schoknecht Dugoni Law Group, Inc.
4 231 Second Avenue
5 San Mateo, CA 94401

6 This agent has been paid legal fees in the amount of \$44,901.72 for services
7 rendered regarding the funding and ongoing administration of the Trust. Petitioner
8 anticipates that such agent will incur ongoing fees related to the Trust
9 administration and services rendered therein. Such fees will be reported in
10 subsequent accountings. Petitioner does not have a prior or existing relationship
11 with this agent such that disclosure under Probate Code §16063 is warranted.

12 Emery & Howard Portfolio Management
13 577 Airport Blvd. Suite 610
14 Burlingame, CA 94010

15 This agent has been paid portfolio management fees in the amount of \$2,398.40
16 for services rendered regarding the investment management of the Trust funds.
17 Petitioner anticipates that such agent will incur ongoing fees related to portfolio
18 management services. Such fees will be reported in subsequent accountings.
19 Petitioner does not have a prior or existing relationship with this agent such that
20 disclosure under Probate Code §16063 is warranted.

21 Hing Accountancy Corporation
22 300 N. Bayshore Blvd.
23 San Mateo, CA 94401

24 This agent has been paid accountant fees in the amount of \$1,900.00 for services
25 rendered regarding the preparation of fiduciary income tax returns for the Trust.
26 Petitioner anticipates that such agent will incur ongoing fees related to accounting
27 services. Such fees will be reported in subsequent accountings. Petitioner is a
28 principal in this accounting firm. Petitioner therefore does have an existing
relationship with this agent such that disclosure under Probate Code §16063 is warranted.

Evanne Grate
 6 Rivas Avenue
 San Francisco, CA 94132

 This agent has been paid fees in the amount of \$850.00 for services rendered
regarding the creation and maintenance of a website for the Trust. Pursuant to that
certain order issued by this Court on October 14, 2004, Petitioner is authorized to
utilize this website to communicate information to the various persons entitled to
notice on this matter. Petitioner anticipates that such agent will incur ongoing fees
related to website management services. Such fees will be reported in subsequent

1 accountings. Petitioner does not have a prior or existing relationship with this
2 agent such that disclosure under Probate Code §16063 is warranted.

3 5. Future Trust Activities. Paragraph 5.d. of the Decedent's will grants the trustee
4 discretionary powers in making distributions. Petitioner and Petitioner's counsel are developing
5 appropriate eligibility criteria and distribution guidelines which will be presented to this Court for
6 approval and ratification.

7 6. Notice. No one has filed a request for special notice in this matter.

8 a) Statutory Notice Provided Via Website. Pursuant to that certain order
9 issued by this Court on October 14, 2004, authorizing the use of a website created for the
10 Trust to provide statutory notice in lieu of written notice at the discretion of the
11 beneficiary, the following persons elected to receive notice through the website².

12 William Chen, Jr.
13 Danielle Dun
14 Matthew Dun
15 Danielle Gee
16 Courtney Gee
17 Lannette Gee
18 Jessica Gee
19 Lavonne Hing
20 Barbara H. Kawaguchi (formerly Barbara Hing)
21 Jessica Hing
22 Melvin Hing
23 Marissa Hing
24 Daniel Hing
25 Brian Hing
26 Brandon James Hing
27 James Hing
28 Kail M. Low
Kobe J. Low
Gregory F. Low
Jeanne Nakata
Geraldine Wong
Jeffrey Wong
Wyman Wong
Darryl Yee

b) Statutory Notice Provided by Mail. Those persons entitled to notice who

² Each beneficiary agreeing to accept notice through the website has signed a written consent which has been filed with this Court.

1 have not agreed to receive notice through the Trust's website are attached hereto as
2 Exhibit "F".

3 **WHEREFORE**, Petitioner requests an order of this court that:

- 4 1. Notice of the time and place of hearing has been given as required by law;
5 2. Approves and allows Petitioner's First Account and Report of Trustee as filed;
6 3. Confirms and approves all acts and proceedings of Petitioner as trustee of the
7 Trust; and,
8 4. For such further orders as the court deems just and proper.

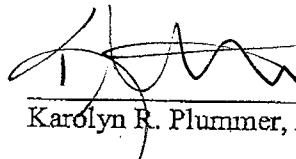
9 Dated: October 31, 2005.

Respectfully submitted,

10 
11

12 Gerald M. Hing, Petitioner

13 Barulich Schoknecht Dugoni Law Group, Inc.

14 
15
16 Karolyn R. Plummer, Attorney for Petitioner

1 VERIFICATION

2 I, Gerald M. Hing, hereby declare:

3 I am the Petitioner herein, and have read the foregoing First Account and Report of
4 Trustee and know its contents. The same are true of my own knowledge, except as to those
5 matters which are therein stated upon my information or belief, and as to those matters, I believe
6 it to be true.
7

8 I declare under penalty of perjury under the laws of the State of California that the above
9 is true and correct and that this Verification is executed on October 31, 2005, in San
10 Mateo, California.

11 

12 Gerald M. Hing

Summary of Account

7/9/03 through 8/31/05

CHARGES:

Property at beginning of account	\$574,053.17
Receipts (schedule A)	\$23,791.34
Gains on Sales (Schedule B)	\$4,123.42
Total Charges:	<u>\$601,967.93</u>

CREDITS:

Disbursements (schedule C)	\$58,583.13
Losses on sale or other (Schedule D)	\$2,430.09
Distributions	\$0.00
Property on Hand at End of Account (Schedule E)	\$540,954.71
Total Credits:	<u>\$601,967.93</u>

Schedule A - Receipts
from 7/9/03 through 8/31/05

Receipts			
Date	From Whom	For What	Amount
Citibank checking account # *****14435			
8/7/2003	Citibank	interest on checking account	\$21.28
9/8/2003	Citibank	interest on checking account	\$31.39
10/7/2003	Citibank	interest on checking account	\$1.70
11/7/2003	Citibank	interest on checking account	\$1.09
12/5/2003	Citibank	interest on checking account	\$0.93
1/8/2004	Citibank	interest on checking account	\$1.06
2/6/2004	Citibank	interest on checking account	\$1.02
3/5/2004	Citibank	interest on checking account	\$0.89
4/7/2004	Citibank	interest on checking account	\$0.97
5/7/2004	Citibank	interest on checking account	\$1.00
6/4/2004	Citibank	interest on checking account	\$0.04
7/8/2004	Citibank	interest on checking account	\$0.04
8/6/2004	Citibank	interest on checking account	\$0.04
9/8/2004	Citibank	interest on checking account	\$0.86
10/7/2004	Citibank	interest on checking account	\$0.74
11/5/2004	Citibank	interest on checking account	\$0.74
12/7/2004	Citibank	interest on checking account	\$0.51
1/7/2005	Citibank	interest on checking account	\$0.69
Citibank IMMA account # *****18949			
9/8/2003	Citibank	interest on IMMA account	\$316.52
10/7/2003	Citibank	interest on IMMA account	\$213.30
11/7/2003	Citibank	interest on IMMA account	\$9.74
12/5/2003	Citibank	interest on IMMA account	\$8.01
1/8/2004	Citibank	interest on IMMA account	\$7.36
2/6/2004	Citibank	interest on IMMA account	\$6.53
3/5/2004	Citibank	interest on IMMA account	\$5.90
4/7/2004	Citibank	interest on IMMA account	\$6.53
5/7/2004	Citibank	interest on IMMA account	\$6.75
6/4/2004	Citibank	interest on IMMA account	\$6.12
7/8/2004	Citibank	interest on IMMA account	\$6.54
8/6/2004	Citibank	interest on IMMA account	\$6.54
9/8/2004	Citibank	interest on IMMA account	\$3.27
10/7/2004	Citibank	interest on IMMA account	\$2.16
11/5/2004	Citibank	interest on IMMA account	\$2.31
12/7/2004	Citibank	interest on IMMA account	\$1.79
1/7/2005	Citibank	interest on IMMA account	\$0.57
Charles Schwab Institutional account # ****-3498			
10/15/2003	Charles Schwab	Schwab CA muni money fund dividend	\$74.51
10/31/2003	Charles Schwab	Metro West Bond fund dividend	\$190.38
10/31/2003	Charles Schwab	Pimco Low Duration fund dividend	\$120.06

10/31/2003	Charles Schwab	Pimco Short Term fund dividend	\$230.70
11/17/2003	Charles Schwab	Schwab CA muni money fund dividend	\$64.14
11/28/2003	Charles Schwab	Pimco Low Duration fund dividend	\$105.25
11/28/2003	Charles Schwab	Pimco Short Term fund dividend	\$197.46
11/28/2003	Charles Schwab	Metro West Bond fund dividend	\$361.23
12/2/2003	Charles Schwab	SSGA High Yield Bond dividend	\$809.78
12/10/2003	Charles Schwab	Pimco Low Duration fund dividend	\$220.94
12/10/2003	Charles Schwab	Pimco Short Term fund dividend	\$119.99
12/19/2003	Charles Schwab	SSGA High Yield Bond dividend	\$192.83
12/22/2003	Charles Schwab	Delware REIT fund dividend	\$565.97
12/22/2003	Charles Schwab	Delware REIT fund dividend	\$512.64
12/22/2003	Charles Schwab	Delware REIT fund dividend	\$87.73
12/31/2003	Charles Schwab	Schwab CA muni money fund dividend	\$50.40
12/31/2003	Charles Schwab	Metro West Bond fund dividend	\$424.17
12/31/2003	Charles Schwab	AFBA 5Star Small Cap fund dividend	\$57.03
12/31/2003	Charles Schwab	Pimco Low Duration fund dividend	\$94.18
12/31/2003	Charles Schwab	Pimco Short Term fund dividend	\$189.86
1/5/2004	Charles Schwab	Schwab CA muni money fund dividend	\$7.82
1/30/2004	Charles Schwab	SPDR trust dividend	\$245.42
1/30/2004	Charles Schwab	Metro West Bond fund dividend	\$422.87
1/30/2004	Charles Schwab	Pimco Low Duration fund dividend	\$79.36
1/30/2004	Charles Schwab	Pimco Short Term fund dividend	\$168.64
2/17/2004	Charles Schwab	Schwab CA muni money fund dividend	\$10.98
2/27/2004	Charles Schwab	Metro West Bond fund dividend	\$374.37
2/27/2004	Charles Schwab	Pimco Low Duration fund dividend	\$71.12
2/27/2004	Charles Schwab	Pimco Short Term fund dividend	\$142.96
3/2/2004	Charles Schwab	SSGA High Yield Bond dividend	\$1,026.42
3/15/2004	Charles Schwab	Schwab CA muni money fund dividend	\$7.08
3/18/2004	Charles Schwab	Pimco All Asset fund dividend	\$136.30
3/22/2004	Charles Schwab	Delware REIT fund dividend	\$347.13
3/31/2004	Charles Schwab	Metro West Bond fund dividend	\$377.39
3/31/2004	Charles Schwab	Pimco Low Duration fund dividend	\$88.48
3/31/2004	Charles Schwab	Pimco Short Term fund dividend	\$194.11
4/22/2004	Charles Schwab	Schwab CA muni money fund dividend	\$5.98
4/30/2004	Charles Schwab	SPDR trust dividend	\$187.91
4/30/2004	Charles Schwab	Metro West Bond fund dividend	\$332.83
4/30/2004	Charles Schwab	Pimco Low Duration fund dividend	\$95.74
4/30/2004	Charles Schwab	Pimco Short Term fund dividend	\$176.47
5/7/2004	Charles Schwab	Schwab CA muni money fund dividend	\$8.65
5/28/2004	Charles Schwab	Metro West Bond fund dividend	\$356.73
5/28/2004	Charles Schwab	Pimco Low Duration fund dividend	\$82.33
5/28/2004	Charles Schwab	Pimco Short Term fund dividend	\$162.49
6/15/2004	Charles Schwab	Schwab CA muni money fund dividend	\$7.37
6/17/2004	Charles Schwab	Pimco All Asset fund dividend	\$184.61
6/30/2004	Charles Schwab	Metro West Bond fund dividend	\$347.82
6/30/2004	Charles Schwab	Pimco Low Duration fund dividend	\$82.67
6/30/2004	Charles Schwab	Pimco Short Term fund dividend	\$170.35
7/15/2004	Charles Schwab	Schwab CA muni money fund dividend	\$7.38
7/30/2004	Charles Schwab	SPDR trust dividend	\$196.95
7/30/2004	Charles Schwab	Metro West Bond fund dividend	\$393.55
7/30/2004	Charles Schwab	Pimco Low Duration fund dividend	\$100.44
7/30/2004	Charles Schwab	Pimco Short Term fund dividend	\$203.22
8/16/2004	Charles Schwab	Schwab CA muni money fund dividend	\$9.09
8/31/2004	Charles Schwab	Metro West Bond fund dividend	\$382.15
8/31/2004	Charles Schwab	JP Morgan Mid-Cap fund dividend	\$11.49

8/31/2004	Charles Schwab	Pimco Low Duration fund dividend	\$87.15
8/31/2004	Charles Schwab	Pimco Short Term fund dividend	\$192.84
9/15/2004	Charles Schwab	Schwab CA muni money fund dividend	\$11.18
9/16/2004	Charles Schwab	Pimco All Asset fund dividend	\$468.51
9/30/2004	Charles Schwab	Metro West Bond fund dividend	\$273.44
9/30/2004	Charles Schwab	Pimco Low Duration fund dividend	\$74.66
9/30/2004	Charles Schwab	Pimco Short Term fund dividend	\$210.44
10/15/2004	Charles Schwab	Schwab CA muni money fund dividend	\$14.49
10/29/2004	Charles Schwab	SPDR trust dividend	\$223.14
10/29/2004	Charles Schwab	Metro West Bond fund dividend	\$314.16
10/29/2004	Charles Schwab	Pimco Low Duration fund dividend	\$89.87
10/29/2004	Charles Schwab	Pimco Short Term fund dividend	\$227.36
11/15/2004	Charles Schwab	Schwab CA muni money fund dividend	\$17.29
11/30/2004	Charles Schwab	Metro West Bond fund dividend	\$330.44
11/30/2004	Charles Schwab	Pimco Low Duration fund dividend	\$97.98
11/30/2004	Charles Schwab	Pimco Short Term fund dividend	\$236.95
12/2/2004	Charles Schwab	Schwab CA muni money fund dividend	\$167.09
12/13/2004	Charles Schwab	Pimco Low Duration fund dividend	\$190.88
12/13/2004	Charles Schwab	Pimco Low Duration fund dividend	\$131.02
12/13/2004	Charles Schwab	Pimco Short Term fund dividend	\$103.54
12/13/2004	Charles Schwab	Pimco Short Term fund dividend	\$349.64
12/13/2004	Charles Schwab	Metro West Bond fund dividend	\$350.61
12/31/2004	Charles Schwab	Schwab CA muni money fund dividend	\$26.73
12/31/2004	Charles Schwab	SPDR trust dividend	\$270.32
12/31/2004	Charles Schwab	Pimco Low Duration fund dividend	\$122.25
12/31/2004	Charles Schwab	Pimco Short Term fund dividend	\$296.32
1/18/2005	Charles Schwab	Schwab CA muni money fund dividend	\$11.45
1/31/2005	Charles Schwab	Metro West Bond fund dividend	\$353.56
1/31/2005	Charles Schwab	Pimco Low Duration fund dividend	\$98.20
1/31/2005	Charles Schwab	Pimco Short Term fund dividend	\$267.01
2/15/2005	Charles Schwab	Schwab CA muni money fund dividend	\$22.45
2/28/2005	Charles Schwab	Metro West Bond fund dividend	\$318.46
2/28/2005	Charles Schwab	Pimco Low Duration fund dividend	\$81.72
2/28/2005	Charles Schwab	Pimco Short Term fund dividend	\$261.82
3/15/2005	Charles Schwab	Schwab CA muni money fund dividend	\$23.79
3/24/2005	Charles Schwab	Pimco All Asset fund dividend	\$336.79
3/31/2005	Charles Schwab	Metro West Bond fund dividend	\$243.11
3/31/2005	Charles Schwab	Pimco Low Duration fund dividend	\$117.55
3/31/2005	Charles Schwab	Pimco Short Term fund dividend	\$328.67
4/15/2005	Charles Schwab	Schwab CA muni money fund dividend	\$31.38
4/29/2005	Charles Schwab	SPDR trust dividend	\$222.33
4/29/2005	Charles Schwab	Metro West Bond fund dividend	\$330.40
4/29/2005	Charles Schwab	Pimco Low Duration fund dividend	\$134.42
4/29/2005	Charles Schwab	Pimco Short Term fund dividend	\$340.39
5/16/2005	Charles Schwab	Schwab CA muni money fund dividend	\$38.72
5/31/2005	Charles Schwab	Metro West Bond fund dividend	\$302.32
5/31/2005	Charles Schwab	Pimco Low Duration fund dividend	\$134.11
5/31/2005	Charles Schwab	Pimco Short Term fund dividend	\$351.09
6/15/2005	Charles Schwab	Schwab CA muni money fund dividend	\$137.85
6/23/2005	Charles Schwab	Pimco All Asset fund dividend	\$579.08
6/30/2005	Charles Schwab	AFBA 5Star Small Cap fund dividend	\$180.13
7/1/2005	Charles Schwab	Metro West Bond fund dividend	\$77.28
7/1/2005	Charles Schwab	Pimco Low Duration fund dividend	\$26.10
7/1/2005	Charles Schwab	Pimco Short Term fund dividend	\$72.28
7/15/2005	Charles Schwab	Schwab CA muni money fund dividend	\$350.62

7/29/2005	Charles Schwab	SPDR trust dividend	\$232.11
8/15/2005	Charles Schwab	Schwab CA muni money fund dividend	\$259.81
8/30/2005	Charles Schwab	JP Morgan Mid-Cap fund dividend	\$50.02
8/30/2005	Charles Schwab	JP Morgan Mid-Cap fund dividend	\$47.17
TOTAL			\$23,791.34

Schedule B - Gains on Sales
from 7/9/03 through 8/31/05

Losses on Sales				
Date	Description	Cost Basis	Proceeds	Loss
Charles Schwab Institutional account # ****-3498				
3/5/2004	7197.136 shares of SSGA High Yield Bond Fund	\$62,029.03	\$62,339.79	\$310.76
4/7/2004	2910.37 shares of Delaware REIT Fund	\$51,513.47	\$55,326.13	\$3,812.66
TOTAL				\$4,123.42

Schedule C - Disbursements
from 7/9/03 through 8/31/05

Disbursements				
Date	To Whom Paid	For What Purpose	Check #	Amount
Citibank checking account # *****14435				
8/4/2003	Citibank	bank charges	n/a	(\$10.00)
8/4/2003	Barulich Law Group	legal fees	n/a	(\$23,155.27)
8/4/2003	Gerald Hing	reimburse for legal fees paid to Barulich Law Group (Invoice #5748)	n/a	(\$3,244.98)
8/4/2003	Gerald Hing	trustee's trip to Singapore	n/a	(\$2,069.63)
8/4/2003	Gerald Hing	trustee fees	n/a	(\$5,741.00)
2/17/2004	Hing Accountancy Corp	Accounting fees for preparation of 2003 Form 1041	chk #103	(\$300.00)
5/7/2004	Barulich Law Group	legal fees	chk #104	(\$5,000.00)
5/7/2004	Patricia Hing	reimburse for legal fees paid to Barulich Law Group (Invoice #5531)	chk #105	(\$500.00)
8/24/2004	Barulich Law Group	legal fees	chk #106	(\$5,580.00)
10/20/2004	Evanne Grate	website design costs	chk #108	(\$850.00)
10/20/2004	Barulich Law Group	legal fees	chk #109	(\$291.75)
11/18/2004	Barulich Law Group	legal fees	chk #110	(\$569.00)
12/8/2004	Citibank	bank charges	n/a	(\$25.00)
12/15/2004	Barulich Law Group	legal fees	chk #111	(\$3,778.00)
1/10/2005	Citibank	bank charges	n/a	(\$25.00)
Charles Schwab Institutional account # ****-3498				
9/23/2003	Charles Schwab	bank charges	chk #2	(\$25.00)
1/23/2004	Emery and Howard	investment management fees	chk #14	(\$329.98)
4/22/2004	Emery and Howard	investment management fees	chk #21	(\$339.06)
8/2/2004	Emery and Howard	investment management fees	chk #27	(\$335.04)
10/21/2004	Emery and Howard	investment management fees	chk #30	(\$336.32)
1/28/2005	Emery and Howard	investment management fees	chk #35	(\$350.40)
4/1/2005	Peninsula Golf & Country Club	meeting of trustee, attorney and investment advisor	chk #101	(\$298.38)
4/8/2005	Hing Accountancy Corp	Accounting fees	chk #102	(\$600.00)
4/8/2005	Barulich Law Group	legal fees	chk #103	(\$1,531.72)
4/8/2005	US Treasury	federal income tax for 2004	chk #104	(\$306.00)
4/8/2005	Franchise Tax Board	California income tax for 2004	chk #105	(\$33.00)
4/28/2005	Emery and Howard	investment management fees	chk #43	(\$352.17)
5/25/2005	Barulich Law Group	legal fees	chk #106	(\$533.00)
7/13/2005	Barulich Law Group	legal fees	chk #107	(\$718.00)
8/5/2005	Emery and Howard	investment management fees	chk #177	(\$355.43)
8/29/2005	Hing Accountancy Corp	Accounting fees	chk #108	(\$1,000.00)

TOTAL (\$58,583.13)

Schedule D - Losses on Sales
from 7/9/03 through 8/31/05

Losses on Sales				
Date	Description	Cost Basis	Proceeds	Loss
Charles Schwab Institutional account # ****-3498				
6/6/2005	11251.58 shares of Metro West Low Duration Bond Fund	\$106,779.99	\$105,920.88	(\$859.11)
6/6/2005	5075.403 shares of Pimco Low Duration Fund	\$52,500.38	\$51,547.85	(\$952.53)
6/6/2005	15411.054 shares of Pimco Short Term Fund	\$155,122.32	\$154,503.87	(\$618.45)
TOTAL				(\$2,430.09)

Schedule E - Property on Hand at End of Account
8/31/2005

		Carry Value	FMV
Schwab CA Money Market Fund	144704.13 shares	\$144,704.13	\$144,704.13
Capistrano Calif Municipal Fund	50000 shares	\$56,967.74	\$55,646.00
Cathedral City Municipal Fund	50000 shares	\$50,025.00	\$49,990.50
Golden West Schs Fund	50000 shares	\$52,163.50	\$51,961.50
Sacramento California Municipal Fund	30000 shares	\$30,005.23	\$29,907.60
AFBA 5Star Small Cap Fund	1897.661 shares	\$25,237.16	\$31,463.22
JP Morgan MidCap Value fund	1036.70 shares	\$20,108.68	\$24,528.32
Oakmark Global Fund	2514.047 shares	\$50,000.00	\$58,024.20
Pimco All Asset Fund	5101.95 shares	\$61,705.29	\$68,060.01
SPDR Trust Unit SR 1	476 shares	\$50,037.98	\$58,348.08
 Charles Schwab Institutional Acct. ****-3498	 Total	 \$540,954.71	 \$572,633.56
Total Property on Hand		\$540,954.71	\$572,633.56

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